



FSR

## FINANCIAL SETTLEMENT REPORT

Pursuing a matrimonial finance case through the court process can be expensive and time-consuming.

St Mary's Chambers provides a bespoke service to aid separating couples to reach a negotiated settlement.

An experienced ancillary relief barrister is jointly instructed to produce a Financial Settlement Report (FSR) which will assess the court's likely approach to the dispute and the probable outcome if matters go forward.

This is a swift and cost effective way of obtaining an independent view of proceedings without prolonged litigation.

It can be particularly effective as a means of breaking a deadlock in negotiations.

It can also assist when employed as part of a collaborative approach to dispute resolution.

### HOW THE FSR WORKS

Both parties must agree to the preparation of the report.

The parties must submit their Form E statements (without attachments) together with the joint fee.

The barrister instructed will evaluate the information provided and give a reasoned assessment of the Court's likely approach and of the probable outcome.

If the barrister is not able to provide a clear indication of the likely settlement the report will set out the reasons for this and the fee will be reduced automatically by 50%.

The report will usually be provided within 21 days.

Once instructions to provide a report have been accepted the barrister concerned will not be able to act for either party if settlement is not reached and the litigation continues.

The report is non-binding and without prejudice.

### WHAT THE FSR COSTS

Cases where the only significant capital asset is the former home of the parties or the only issue is periodical payments	£500(+VAT)
Complex cases* involving a number of properties, a business, pensions or other assets <small>*Very complex or unusual cases will fall outside these fees and would need to be agreed on an individual basis.</small>	£750(+VAT)

If you are interested in using the FSR or if you would like more information contact **Scott** on **0115 943 7180** or at [scott.baldwin@stmarysflc.co.uk](mailto:scott.baldwin@stmarysflc.co.uk)